



## JUNIOR ACCOUNT APPLICATION FORM

### Requirements:

1. A copy of National ID/Passport of Guardian or Parent
2. Birth certificate of junior

I hereby make application for opening a Children/Junior account for my child in accordance with terms of the SACCO by-laws relating to this account.

Full Name (block letters) \_\_\_\_\_

Parent/Guardian Member No: \_\_\_\_\_ Agency: \_\_\_\_\_

ID/Passport No.: \_\_\_\_\_ Cell Phone No: \_\_\_\_\_

Email Address: \_\_\_\_\_

### DETAILS OF THE CHILD

Name: \_\_\_\_\_ Date of Birth: 

D	D	M	M	Y	Y	Y	Y
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Gender:  Female  Male  Others

PARENT/GUARDIAN SIGNATURE: \_\_\_\_\_

### Witnessed by:

	Full Name	Member No.	Signature
<b>1.</b>			

### FOR OFFICAL USE ONLY

Member FOSA Number: \_\_\_\_\_

Junior Account Number: \_\_\_\_\_

**TO: UN DT SACCO**

**PAYROLL AGENCY** \_\_\_\_\_

**VOLUNTARY ASSIGNMENT**

TO: UNITED NATIONS DEPOSIT TAKING SAVINGS AND CREDIT COOPERATIVE SOCIETY LIMITED

I Mr./Ms. \_\_\_\_\_

hereby authorize and request you to deduct from my pay each pay day sum of  KES  USD

\_\_\_\_\_ (Amount in Words) ( \_\_\_\_\_ (Amount in Figures) )

with effect from \_\_\_\_\_20\_\_\_\_\_ to be paid to United Nations Deposit Taking Savings and Credit Co-operative Society limited.

Signature:

Date: 

D	D	M	M	Y	Y	Y	Y
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**FOR OFFICIAL USE ONLY**

Data entered by: \_\_\_\_\_ Sign: \_\_\_\_\_ Date: 

D	D	M	M	Y	Y	Y	Y
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Verified by: \_\_\_\_\_ Sign: \_\_\_\_\_ Date: 

D	D	M	M	Y	Y	Y	Y
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**TERMS AND CONDITIONS**

- 1. A junior account is a FOSA savings account opened for children of members only.
- 2. The junior account will be opened in the currency of the parents accounts.
- 3. Junior accounts are operated for children of the ages of 1 day to 18 years. The Junior accounts are either commuted to full membership or closed upon the child getting to the legal age of 18 years. However, the account may be allowed to run up to age 24 if the child is still in school.
- 4. The Junior account is operated by the parent/guardian who has all the rights of management.
- 5. Normal withdrawals from junior accounts can be made once a once every 3 months. Any additional withdrawal beyond the single quarter limit will be allowed at a penalty in line with the prevailing tariff guide
- 6. Junior accounts earn interest monthly at rate determined by the SACCO from time to time. Minimum interest earning balance is KES 10,000 carried through a whole month.