



FIXED DEPOSIT ACCOUNT FORM

UN SACCO

Your Financial Anchor

Name: _____ Member Number: _____

Agency: _____ ID/Passport Number: _____

Telephone: _____ Email: _____

Please open a Fixed Deposit Account in my name under the following terms (Minimum KES. 50,000).

Amount to be fixed KES. _____ (Figures) In Words _____

Period to be fixed: _____ Months. (Minimum 3 Months, Maximum 12 Months)

Please debit my FOSA Junior account with the above amounts.

Source of funds to be invested _____

ON MATURITY (choose one)

Credit the principal plus interest to my Savings Account	<input type="checkbox"/>
Renew the fixed deposit with the principal plus accrued Interest under prevailing terms at time of renewal	<input type="checkbox"/>
Credit my savings account with the interest and renew the principal under the prevailing terms at time of renewal	<input type="checkbox"/>

Applicant's Signature:

Date:

TERMS AND CONDITIONS

1. Fixed Deposit Accounts may only be opened and operated by bona fide members of UN SACCO.
2. Fixed Deposit shall be for a minimum of 3 months and a maximum of 12 months.
3. The Fixed Deposit account will be opened and activated on the same business day if the application and full payment are received during official business hours. If received outside business hours, processing will take place on the next business day. A 'business day' refers to any day on which UN SACCO is open for business between 09.00 hrs. to 16.30 hrs., excluding Saturdays, Sundays, and public holidays.
4. Early termination of Fixed Deposit is permitted on request by the member. Where a fixed deposit is terminated before maturity, the accrued interest will be forfeited. Members are required to submit at least one (1) business day's written notice for any early withdrawal request. Withdrawal instructions will be effected upon the lapse of the notice.
5. If no renewal instructions are received by the maturity date, the Fixed Deposit principal and interest earned will be transferred to the member's FOSA savings account. No interest shall accrue beyond the maturity date on unrenewed fixed deposits.
6. Where a member has instructed for automatic renewal of the fixed deposit, the principal and interest will be automatically and continuously renewed into a new fixed deposit until such a time that further instructions or stoppage are received.
7. Interest earned on the Fixed Deposit will be subject to withholding tax and any other applicable statutory deductions in accordance with prevailing tax laws.
8. The interest rate offered on Fixed Deposit Accounts is subject to UN SACCO's prevailing interest rates which may be revised from time to time at the discretion of the SACCO.
9. The minimum amount required to open a Fixed Deposit Account, and the minimum tenure shall be as determined by UN SACCO from time to time.
10. In the event of the death of the account holder or incapacitation, the account will be dealt with in accordance with the Sacco's beneficiary procedures.
11. The member confirms that the funds placed in fixed deposit were obtained legally and is not involved in any acts of money laundering, terrorism financing or proliferation financing. UN SACCO reserves the right to request any additional documentation or information to verify the source of funds.
12. Personal information collected in connection with the Fixed Deposit Account will be used solely for the purpose of account management, communication, compliance, and service improvement. UN SACCO may share data with relevant stakeholders for better delivery of service. The members' data will be treated with confidence and protected as guided by the law.
13. UN SACCO reserves the right to amend these terms and conditions from time to time.

I confirm that I have read and understood the above terms and conditions, the product features, the SACCO By laws and the relevant laws & regulations governing the utilization of this product and agree to be bound by the same.

Name: _____ Sign: _____ Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

OFFICIAL USE

Data Input by: _____ Sign: _____ Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Approved by: _____ Sign: _____ Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Interest Rate: _____ %p.a.