



# UN SACCO PROFILE

---

Welcome to the Premier Sacco  
UNITED NATIONS SACCO LTD  
Your financial anchor



# Background

- The UN SACCO was established in 1975 with the objective of providing savings and credit services to the staff members of UNEP. The Sacco currently serves the staff and immediate family members of all UN & affiliate agencies/ related international & diplomatic organizations all over the world.
- With an initial membership of 123 the Sacco currently has over 5,000 members.
- The Sacco is within the UNON complex Gigiri (Next to block F) and also at our other office at Gigiri Square 2<sup>nd</sup> floor UN-avenue.



# Vision & Mission

## **VISION**

To be the proffered financial services provider to our members.

## **MISSION**

To uplift the social-economic status of our membership by offering them quality, affordable and diversified financial services.

# Who can join UN SACCO

The membership of UN SACCO comprises of:

- I. Staff of all UN and UN affiliated agencies throughout the world.
- II. Immediate family members of the staff introduced by the main members.
- III. Staff of selected international and diplomatic agencies with similar objectives as the UN.
- IV. Staff of UN SACCO and selected contracted Agencies.



# How to Become a member

A person who belongs to any of the groups above can become a member by:

- Fill the membership application form, attach a passport sized photograph and copy of the national ID/ passport.
- Pay Kshs 1,000 being membership fee.
- Deposit the minimum share capital- currently Kshs 50,000. (can be spread)
- Commence monthly contribution to deposits.



# What is Share capital

- Share capital means the equity or core capital of the Sacco.
- The Sacco is owned by her members who have to raise the capital of the institution.
- It is also a legal requirement for the Sacco to have a stipulated capital level.
- The Sacco management through the Annual General meeting (AGM) sets the minimum share capital a member must raise.
- A member can have more than the minimum share capital.
- Share capital is not withdrawable but can be transferred to a another member.
- Share capital earns dividend yearly as declared and approved by the AGM.



# Member Deposits

- Every member of the sacco must make regular contributions (at least monthly) to the deposits.
- The deposits is a members savings hence one decides how much to regularly save.
- Deposits refundable when a member exits (withdraws) from the Sacco.
- Deposits earn interest (dividends) as adopted by the AGM every year
- Deposits determine the borrowing level (as a multiplier) and the guarantee level for a member.



# Growth in dividend over the years

YEAR	Interest/ Dividend on deposits	Dividend on Share capital
2010	13.5%	20%
2011	13.5%	20%
2012	16%	20%
2013	13.5%	20%
2014	10%	20%
2015	11.5	20%





# FOSA Section (The Bank wing)

In the year 2006 the Sacco opened the FOSA (Front office service activity) which is the banking wing providing members with current banking services such us:

1. Savings accounts.
2. Fixed deposit account.
3. Children/ Junior accounts
4. Chama/ group accounts
5. Salary accounts & salary loans
6. Project accounts/ Holiday accounts
7. ATM card services
8. Mobile banking and mobile loans
9. Funds transfer services
10. Bankers & Cheque cheques
11. Standing orders and many more



# How to enjoy FOSA services

- FOSA savings account is automatically opened on joining the Sacco.
- Members can apply for all services available and also get more support from our banking hall.
- Visit our website [www.unsacco.org](http://www.unsacco.org) and interact with us.



# Our Loan products

- New members (Settling down loan). For new members below three months period
  - Normal loan
  - Premier loan
  - Retirees loan
- } Development Loans(Only one can be taken at a time)
- 
- Secured Asset Loan
  - Car loan
- } Secured Loans

# Loan Product continued

- Instant loan
  - Emergency Loan
  - Fosa Advance loan
- } Processed within 24 hours

- Education Loan
- Insurance Loan

- Festive loans
  - Dividend advance Loan
- } Special Season Loans.



# How to Qualify/ Apply for Loan

- Members can qualify to apply for loan after regular contribution for 3 months (Except for settlement loan).
- A member fills the loan application form provided and attaches the required documents.
- The Form is presented to the Sacco for processing.
- Once processed the funds are deposited in the members FOSA account from where he/she can transact or issue further instructions.
- Member commences repayment of loan.
- Qualification of the loan will be based on a members deposits, ability to pay and security/ guarantors provided.

# Communication & Statements

- UN SACCO communicates to the members through various modes which includes email, website posts, SMS, the Sacco notice board, Quarterly newsletter and UNON bulletin board.
- Email is the most used communication.
- Members access online statements conveniently by logging to the statement portal on the Sacco website. Once a member joins the Sacco he/ she should request for the login credentials by writing to the Sacco via the email [unsacco@unon.org](mailto:unsacco@unon.org) / [ict.unsacco@unon.org](mailto:ict.unsacco@unon.org)

# Exiting the UNSACCO

- The withdrawal of a member from the Sacco is voluntary just like joining.
- To exit a member completes the provided withdrawal forms and selects the preferred notice option.
- All liabilities due to the sacco have to be cleared.
- In case of guarantee, suitable replacements is provided.
- Deposits is refunded in full and share capital can be transferred to any preferred person.
- One can re-join immediately



# Contacts

UN SACCO BUILDING,  
UN COMPLEX, GIGIRI-NAIROBI KENYA  
UN AVENUE OFF LIMURU ROAD  
P.O BOX 30552-00100  
NAIROBI  
TELL: +254-020-7622700-3  
WEBSITE: [www.unsacco.org](http://www.unsacco.org)  
Email: [unsacco@unon.org](mailto:unsacco@unon.org).





# THANK YOU

## Q & A